



NEWS RELEASE

Canadian beef producers ensured a financial return for sustainably raising cattle thanks to pilot credit launched by Cargill and the Canadian Roundtable for Sustainable Beef (CRSB)

February 10, 2023, Calgary, AB — The Canadian Roundtable for Sustainable Beef (CRSB) has partnered with Cargill to provide up to \$400 CAD for operations maintaining their CRSB Certification. The pilot of this Cargill-funded credit will be provided to "fill the gap" for Canadian producers who have made the upfront investment of becoming CRSB Certified but did not receive at least \$400 CAD in financial return for qualifying cattle processed in 2022.

"With this funding, we want to recognize the commitment of Canadian producers in ensuring the viability of this program and making Canadian beef even more sustainable," said Jeffrey Fitzpatrick, Sustainability Program Lead, Cargill. "Only in supporting programs like the CRSB *Certified Sustainable Beef Framework* will we be able to more accurately create and sustain the highest standard of sustainability practices across the Canadian beef supply chain."

The new Certification Recognition Credit will be issued over and above the existing Qualifying Cattle Credits paid for qualifying cattle processed in 2022. This incremental payment will ensure all CRSB Certified Operations who maintained their CRSB Certified status through 2022 and into 2023 will receive a minimum \$400 CAD in total annual credit payments relative to Cargill's 2022 implementation of the CRSB *Certified Sustainable Beef Framework*. The credit will only apply to those operations who have not already received at least \$400 CAD in return for the Qualifying Cattle Credits. The credit will be paid to CRSB Certified Operations regardless of whether their qualifying cattle were ultimately sold into Cargill.

"We are excited that the supply chain recognizes the ongoing efforts of producers to maintain CRSB Certification. Realizing this credit is a pilot, the CRSB is working with Cargill and other industry supply chain partners and stakeholders to identify long-term resolutions to ensure qualification provides financial value and enduring benefit to producer participation," said Ryan Beierbach, Chair of the Canadian Roundtable for Sustainable Beef and beef producer from Whitewood, Saskatchewan.

Qualifying operations do not need to apply separately for this credit and can expect their payment in March 2023. As long as the operation maintains an active certification status at the start of 2023, the operation is eligible for receiving the full Recognition Credit value net of any Cargill Qualifying Cattle Credits received in 2022.

You can find additional information on this new Certification Recognition Credit, as well as the existing Qualifying Cattle Credits, on the <u>Cargill website</u>. Additional questions can be directed to either CRSB or CRSB certification body.

For more information, contact:

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About CRSB

The Canadian Roundtable for Sustainable Beef (CRSB) advances, measures and communicates sustainability in the Canadian beef value chain in collaboration with its multi-stakeholder membership. It drives continuous improvement through sustainability performance measurement and goals, a voluntary 3rd party sustainability certification program, and projects and initiatives aligned with strategic goals. Learn more at <u>crsb.ca</u>.

The *Certified Sustainable Beef Framework*, known as CRSB Certified, recognizes sustainable practices in beef production and processing, enables sustainable sourcing, and delivers 3rd party certified science-based assurances about sustainable beef production in Canada. Learn more at <u>crsbcertified.ca</u>.

About Cargill

Cargill helps the world's food system work for you. We connect farmers with markets, customers with ingredients and families with daily essentials—from the foods they eat to the floors they walk on. Our 160,000 team members around the world innovate with purpose, empowering our partners and communities as we work to nourish the world in a safe, responsible, sustainable way.

From feed that reduces methane emissions to waste-based renewable fuels, the possibilities are boundless. But our values remain the same. We put people first. We reach higher. We do the right thing. It's how we've met the needs of the people we call neighbors and the planet we call home for 157 years—and how we'll do so for generations to come. For more information, visit <u>Cargill.com</u> and our <u>News Center</u>.

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